

## EX-ANTE INFORMATION ON COSTS AND CHARGES

SCOPE MARKETS is the brand name used by SM Capital Markets Ltd, a company registered in Cyprus under registered number: HE 346068 and registered address Gladstonos, 116, M. Kyprianou House, 3&4<sup>th</sup> Floor 3032, Limassol, Cyprus. SM Capital Markets Ltd is authorized and regulated by the Cyprus Securities and Exchange Commission (License Number: 339/17) as a Cypriot Investment Firm.

Version 3

## Table of Contents

1. Introduction.....	3
2. Purpose.....	3
3. Foreign Exchange (Forex) CFD.....	4
3.1 Example for Forex Major asset class.....	4
4. Metals and Energies CFD.....	5
4.1 Example for Energies.....	6
4.2 Example for Metas.....	7
5. Indices CFD.....	8
6. Shares CFD.....	10
7. Future CFD.....	12
8. Crypto CFD.....	14

## **1. Introduction**

SCOPE MARKETS is the brand name used by SM Capital Markets Ltd, a company registered in Cyprus under registered number: HE 346068 and regulated by the Cyprus Securities and Exchange Commission (“CySEC”) to act as a Cypriot Investment Firm (License No. 339/17). The Company provides the Services specified in the Account Opening Agreement found on the Company's website, and operates under the Law 87(i)/2017 which provides for the provision of investment services, the exercise of investment advice, the operation of regulated markets and other related matters (the “Law”) which has implemented the Markets in Financial Instruments Directive (EU Directive 2014/65/EU) (the “MiFID II”) and the Investment Services and Activities and Regulated Markets Law of the Republic of Cyprus Law No 144(I)/2007 to the extent it remains applicable after coming into force of MiFID II.

## **2. Purpose**

The Company acting in its capacity as a Cypriot Investment Firm and in accordance with the Commission's Delegated Regulation (EU) 2017/565 (hereinafter the “regulation”) of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organizational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive has prepared and publishes this document disclosing to any interested groups and individuals information on the estimated (ex-ante) costs and charges in connection with the investment services and charges associated with the financial instruments.

The costs presented in this document should be treated only as estimated values. The exact values of costs appropriate for a given Financial Instrument are presented in the cost tables, as indicated through the link available in each example.

## **3. Foreign Exchange (Forex) CFD**

### **3.1 Example for Forex Major asset class.**

Investment Example			
Scenario	The client sells (Goes short) 1 lot of EURUSD with an opening price of 1.11723. The trade		
	stays open for 2 days and closes at the price of 1.11694. The client made a profit of 29 USD		
Trade Information			
Asset Class	Forex Major	Instrument name	EURUSD
Lot Size	1	Contract Size	100000
Instrument Leverage	100 ( i.e 1:100)	Instrument Digits	0.00001
Deal Direction	SELL	Time Period Open (Days)	2
Swap Overnight Fee	-3.45	Account CCY	USD
Open Price (Bid)	1.11739	Close Price	1.11694
Open Price (Ask)	1.11723	Conversion rate for EUR/USD	1.11723
Net Deposits	5000	Credit	500
Floating PnL	255	1 PIP Value	0.0001
Calculations			
Notional Value	Lots Size * Contract Size		
	1*100000*1.11723 = <b>11,172.30</b>		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(1.11694-1.11723)*1*100000 = <b>29 USD</b>		
Required Margin	Lot x Contract Size / Leverage		
	1 * 100000/ 100 = <b>1000 EUR / 1,004.7 USD</b>		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	(1.11739 - 1.11723)/0.0001 = <b>1.6</b>		
Swap Charges	Lot * lot size * Minimum Price Fluctuation * Swap Value *Days trase is open		
	1 * 100000*0.00001*-3.45*2 = <b>-6.9 USD</b>		
Balance	(Net Deposits)+(Closed PL)		
	5000 + 29= <b>5,029 USD</b>		
Equity	Balance + Credit + (Floating PnL)		
	5029 + 500 + 255 = <b>5,784 USD</b>		
Free Margin	Balance - Margin + Profit		
	5029 - 1004.7 - 29= <b>4,053 USD</b>		
Commission	Opening position + Closing Position ( RT )		
	1.5+1.5 = <b>3 USD</b>		

For the full list of Forex CFDs and their costs please refer [here](#).

## 4 Metals and Energies CFD

### 4.1 Example for Metals & Energies

Investment Example			
Scenario	The client buys (Goes Long) 0.5 lot of USOIL with an opening price of 116.25. The trade		
	stays open for 15 days and closes at the price of 116.1. The client made a loss of -75 USD		
Trade Information			
Asset Class	Spot Energies	Instrument name	USOIL
Lot Size	0.5	Contract Size	1000
Margin Rate	0.2	Instrument Digits	0.001
Deal Direction	BUY	Time Period Open (Days)	15
Swap Overnight Fee	-4.477	Account CCY	USD
Open Price (Bid)	116.25	Close Price	116.1
Open Price (Ask)	116.305		
Net Deposits	100000	Credit	1000
Floating PnL	525	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	0.5*1000*116.25 = <b>58,125</b>		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(116.1-116.25)*0.5*1000 = <b>-75 USD</b>		
Required Margin	Lot * Contract Size * Opening Price * Margin rate		
	0.5*1000*116.25*0.2 = <b>11,625 USD</b>		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	(116.25 - 116.305)/0.01 = <b>5.5</b>		
Swap Charges	Lot * lot size * Minimum Price Fluctuation * Swap Value *Days trase is open		
	0.5*1000*0.001*7.398*15 = <b>55.485 USD</b>		
Balance	(Net Deposits)+(Closed PL)		
	100,000 +(-75) = <b>99,925 USD</b>		
Equity	Balance + Credit + (Floating PnL)		
	99,925 + 1,000 + 525 = <b>101,450 USD</b>		
Free Margin	Balance - Margin + Profit		
	101,450 - 5,815.25 + ( -75 ) = <b>89,750 USD</b>		

<b>Commission</b>	Opening position + Closing Position ( RT )
	1.5+1.5 = <b>3 USD</b>

For the full list of Metals and Energies CFDs and their costs please refer [here](#).

## 4.2 Example for Metals & Energies

Investment Example			
Scenario	The client sells (Goes Short) 2 lots of XAUUSD with an opening price of 1849.94. The trade		
	stays open for 9 days and closes at the price of 1850.09. The client made a profit of 30 USD		
Trade Information			
Asset Class	Metals	Instrument name	XAGUSD
Lot Size	2	Contract Size	100
Instrument Leverage	770	Instrument Digits	0.001
Deal Direction	SELL	Time Period Open (Days)	9
Long Swap	-31.5	Account CCY	USD
Open Price (Bid)	1849.77	Close Price	1850.09
Open Price (Ask)	1849.94		
Net Deposits	1000000	Credit	1,000
Floating PnL	890	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$0.1 * 100 * 1849.94 = 18,499.40$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(1850.09 - 1849.94) * 2 * 100 = 30 \text{ USD}$		
Required Margin	Lots * Contract Size * Market Price / Leverage		
	$2 * 100 * 1849.77 / 770 = 480.5038961 \text{ XAG} / 888821.6919 \text{ USD}$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(1849.77 - 1849.94) / 0.01 = 17$		
Swap Charges	Lots * Lot Size * Minimum Price Fluctuation * Swap Value * days position is open		
	$2 * 100 * 0.001 * -35.5 * 9 = -63.9 \text{ USD}$		
Balance	(Net Deposits) + (Closed PL)		
	$1,000,000 + 30 = 1,000,030 \text{ USD}$		
Equity	Balance + Credit + (Floating PnL)		
	$80,030 + 1000 + 890 = 1,001,890 \text{ USD}$		
Free Margin	Balance - Margin + Profit		
	$1001890 - 88821.6919 + 30 = 113098.3081 \text{ USD}$		
Commission	Opening position + Closing Position ( RT )		
	$1.5 + 1.5 = 3 \text{ USD}$		

For the full list of Metals and Energies CFDs and their costs please refer [here](#)

## 5. Indices CFD

Investment Example			
Scenario	The client sells (Goes Short) 0.1 lot of WS30 with an opening price of 30,138.3.		
	The trade stays open for 12 days and closes at the price of 30140.7. The client made a profit of 0.24 USD		
Trade Information			
Asset Class	Indices	Instrument name	WS30
Lot Size	0.1	Contract Size	1
Instrument Leverage	70	Instrument Digits	0.1
Deal Direction	SELL	Time Period Open (Days)	12
Swap Overnight Fee	-0.048	Account CCY	USD
Open Price (Bid)	30128.3	Close Price	30140.7
Open Price (Ask)	30138.3		
Net Deposits	12000	Credit	500
Floating PnL	700	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$0.1 * 1 * 30138.3 = 3,013.8$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(30140.7 - 30138.3) * 0.1 * 1 = 0.24 \text{ USD}$		
Required Margin	Lot * Contract Size * Opening Price * Margin Requirement		
	$0.1 * 1 * 30138.3 * 1 / 70 = 43.05 \text{ USD}$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(30128.3 - 30138.3) / 0.01$		
Swap Charges	Lots * Contract Size * Swap Value * Number of days position is open		
	$0.1 * 1 * -0.048 * 12 = -0.0576 \text{ USD}$		
Balance	(Net Deposits) + (Closed PL)		
	$12,000 + 0.24 = 12,000.24 \text{ USD}$		
Equity	Balance + Credit + (Floating PnL)		
	$12,000.24 + 500 + 700 = 13,200.24 \text{ USD}$		
Free Margin	Balance - Margin + Profit		
	$12,000 - 43.05 + 0.24 = 11957.43 \text{ USD}$		



<b>Commission</b>	Opening position + Closing Position ( RT )
	1.5+1.5 = <b>3 USD</b>

For the full list of Indices CFDs and their costs please refer [here](#).

## 6. Shares CFD

### Investment Example

Scenario	The client buys (Goes Long) 100 lots (Shares) of AIRFFR with an opening price of 1.276. The trade		
	stays open for 30 days and closes at the price of 1.279. The client made a profit of 0.298362 USD		
Trade Information			
Asset Class	Shares	Instrument name	AIRFFR
Lot Size	100	Contract Size	1
Instrument Leverage	5 (i.e 1:5)	Instrument Digits	0.001
Deal Direction	BUY	Time Period Open (Days)	30
Swap Overnight Fee	-2.54	Account CCY	USD
Open Price (Bid)	1.276	Close Price	1.279
Open Price (Ask)	1.278	Conversion rate for EUR/USD	0.99454
Net Deposits	10000	Credit	1,000
Floating PnL	525	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	100*1*1.276 = <b>127.60</b>		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(1.279-1.276)*100*1 = <b>0.30 EUR / 0.298362 USD</b>		
Required Margin	Lots * Contract Size * Opening Price * Margin Percentage		
	10*1*1.276* 1/5 = <b>2.552 EUR / 2.53806608 USD</b>		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	(1.276-1.278)/0.01 = <b>0.2</b>		
Swap Charges	Lots * Contract Size * Long or Short Value * Number of days position stays open		
	30 * -2.54 * 30 = <b>-2286 EUR / -2273.51844 USD</b>		
Balance	(Net Deposits)+(Closed PL)		
	10,000+0.298362= <b>10,000.29836 USD</b>		
Equity	Balance + Credit + (Floating PnL)		
	10,000.29836+ 1000 + 525 = <b>11,525.29836 USD</b>		
Free Margin	Balance - Margin + Profit		
	10,000.29836 - 2.53806608 + 0.298362 = <b>9998.058656 USD</b>		

<b>Commission</b>	<p data-bbox="791 206 1257 237">Opening position + Closing Position ( RT )</p> <p data-bbox="850 241 1198 273">1.5+1.5 = <b>3 UER / 2.98362 USD</b></p>
-------------------	---

For the full list of Shares CFDs and their costs please refer [here](#).

## 7. Future CFD

### Investment Example

<b>Scenario</b>	The client buys (Goes Short) 0.01 lot of CL with an opening price of 108.4. The trade stays open for 0 days and closes at the price of 109.2. The client made a profit of 800 EUR.		
<b>Trade Information</b>			
<b>Asset Class</b>	Futures	<b>Instrument name</b>	es.z22
<b>Lot Size</b>	0.01	<b>Contract Size</b>	50
<b>Instrument Leverage</b>	0.2	<b>Instrument Digits</b>	0.01
<b>Deal Direction</b>	BUY	<b>Time Period Open (Days)</b>	0
<b>Swap Overnight Fee</b>	0	<b>Account CCY</b>	EUR
<b>Open Price (Bid)</b>	108.34	<b>Close Price</b>	109.2
<b>Open Price (Ask)</b>	108.4		
<b>Net Deposits</b>	10000	<b>Credit</b>	2,000
<b>Floating PnL</b>	1000	<b>1 PIP Value</b>	0.01
<b>Calculations</b>			
<b>Notional Value</b>	Lots Size * Contract Size * Instrument Price $1 * 1000 * 108.4 = 108,400$		
<b>Profit/Loss on Transaction</b>	(Close Price - Open Price) * Lot Size * Contract Size $(109.2 - 108.4) * 1 * 1000 = 800 \text{ EUR}$		
<b>Required Margin</b>	Lots * Contract Size * Opening Price * Margin Rate $0.01 * 50 * 10 * 108.4 * 0.2 = 108.4 \text{ EUR}$		
<b>Spread in Pips</b>	(BID Open price - ASK Open Price) / 1 PIP Value $(108.34 - 108.4) / 0.01 = 6$		
<b>Swap Charges</b>	-		
<b>Balance</b>	(Net Deposits) + (Closed PL) $10,000 + 800 = 10,800.00 \text{ EUR}$		
<b>Equity</b>	Balance + Credit + (Floating PnL) $10,800 + 2000 + 1000 = 13,800.00 \text{ EUR}$		
<b>Free Margin</b>	Balance - Margin + Profit $10,800 - 108.4 + 800 = 11491.6 \text{ EUR}$		
	Opening position + Closing Position ( RT )		

<b>Commission</b>	$1.5+1.5=3$ USD
-------------------	-----------------

For the full list of Shares CFDs and their costs please refer [here](#).

## 8. Crypto CFD

### Investment Example

Scenario	The client buys (Goes Long) 1 lot of BTCUSD with an opening price of 22,372.4. The trade stays open for 10 days and closes at the price of 22382.1. The client made a profit of 201508.8 USD		
Trade Information			
Asset Class	Crypto	Instrument name	BTCUSD (Bitcoin)
Lot Size	1	Contract Size	1
Margin Rate	0.5	Instrument Digits	0.01
Deal Direction	BUY	Time Period Open (Days)	10
Swap Overnight Fee	-25	Account CCY	USD
Open Price (Bid)	22315.3	Close Price	22382.1
Open Price (Ask)	22372.4		
Net Deposits	6000	Credit	1000
Floating PnL	575	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$1 * 1 * 22,372.4 = 22,372.40$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(22382.1 - 22315.3) * 1 * 1 = 201508.8 \text{ USD}$		
Required Margin	Lots * Contract Size * Opening Price * Margin Rate		
	$1 * 1 * 22315.3 * 0.5 = 11157.65 \text{ USD}$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(22315.3 - 22372.4) / 0.01 = -5,710$		
Swap Charges	Lots * Contract Size * Long or Short Value * Number of days position stays open		
	$1 * 1 * -25 * 10 = -250 \text{ USD}$		
Balance	(Net Deposits) + (Closed PL)		
	$6000 + 201508.8 = 207508.8 \text{ USD}$		
Equity	Balance + Credit + (Floating PnL)		
	$207508.8 + 1,000 + 575 = 209083.8 \text{ USD}$		
Free Margin	Balance - Margin + Profit		
	$207508.8 - 11157.6 + 201508.8 = 397860 \text{ USD}$		

<b>Commission</b>	Opening position + Closing Position ( RT )
	1.5+1.5 = <b>3 USD</b>

For the full list of Shares CFDs and their costs please refer [here](#).